

2021Q2 Update

August 13th 2021



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公告原則

- All financial numbers are prepared in accordance with IFRS which is approved by regulators in Taiwan
- All financial numbers are unaudited
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2Q21 Result Summary

2021年第二季營運簡報

NT\$	Revenues	Net Profits	EPS
2Q21	24.6 bn	322 mn	0.79

- Seasonal inventory adjustment and product transition cause Q2 revenue to decline 15.8% QoQ
- Demand for NB and large-sized tablets are still strong
- Profit grows due to favorable product mix
- 2Q21 EBIDA amounted to NT\$1.8 billion with net cash of NT\$8.7 billion

Financials

2Q21 Profit & Loss

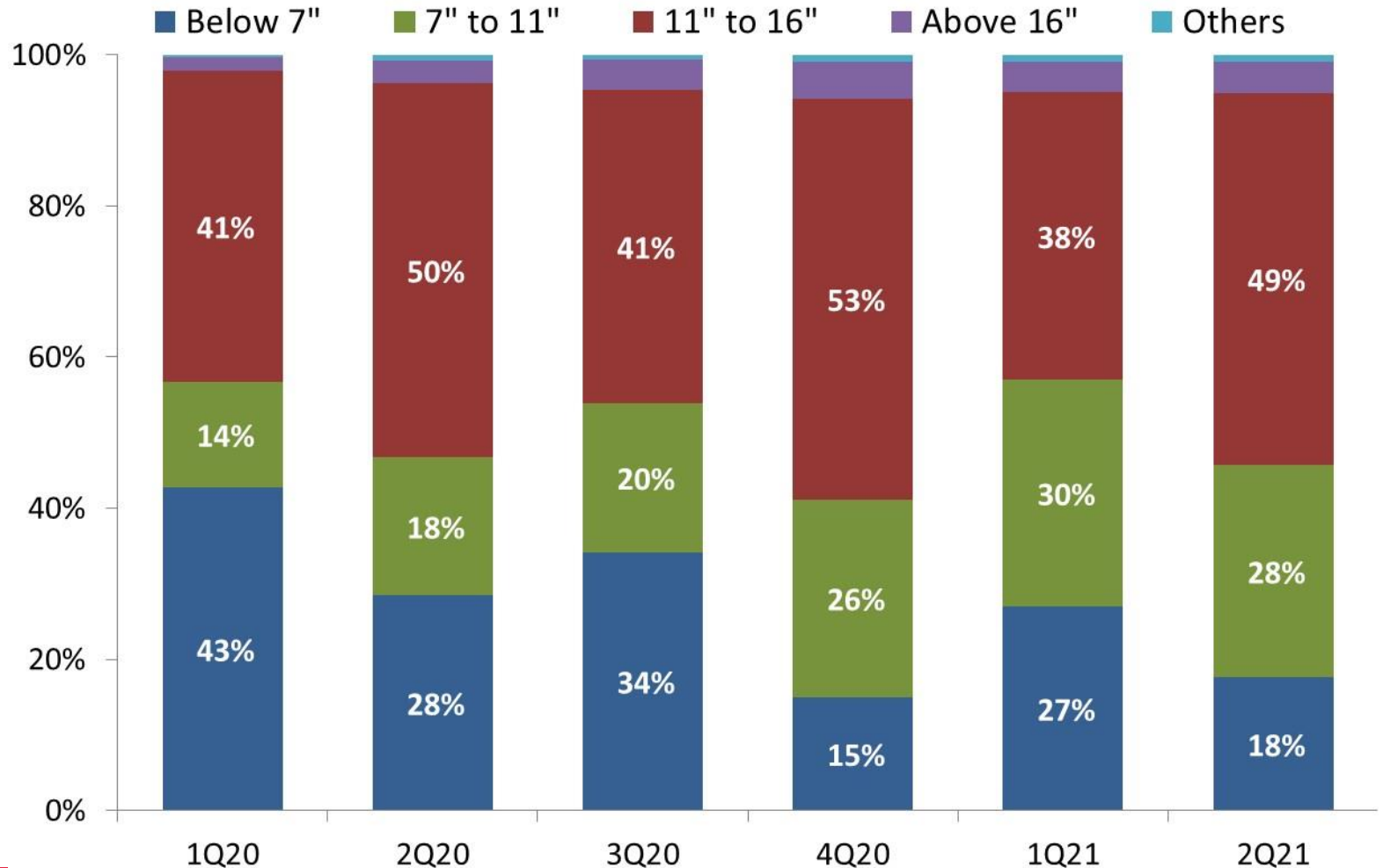
2021年第二季損益表

Profit & Loss	2Q21	1Q21	QoQ	2Q20	YoY
(NT\$ million)					
Revenues	24,588	29,186	(15.8%)	28,049	(12.3%)
COGS	(23,613)	(28,352)		(26,652)	
Gross Profits	975	834	16.9%	1,397	(30.2%)
Operating Expenses	(793)	(766)		(969)	
SG&A	(624)	(601)		(770)	
R&D	(169)	(165)		(198)	
Operating Profits	181	68	168.1%	428	(57.7%)
Non-Op Inc/(Exp)	161	305		141	
<i>Int Inc/(Exp)</i>	<i>(6)</i>	<i>(1)</i>		<i>(13)</i>	
<i>FX Gain/(Loss)</i>	<i>36</i>	<i>155</i>		<i>17</i>	
<i>Others</i>	<i>131</i>	<i>151</i>		<i>137</i>	
Earnings Before Tax	342	373		570	
Income Tax	(11)	(34)		(262)	
Net Income (Parent)	322	350		308	
EPS (Parent)	0.79	0.86		0.76	
EBITDA	1,848	1,868		2,409	
Margin:					
GM	4.0%	2.9%		5.0%	
OM	0.7%	0.2%		1.5%	
NM	1.3%	1.2%		1.1%	
Op Exp	(3.2%)	(2.6%)		(3.5%)	

Note: 2Q21 Fully Diluted Weighted Average: 407 million shares

Quarterly Sales by Form Factors

季營收結構



2Q21 Balance Sheet

2021年第二季資產負債表

Balance Sheet	2021/6/30	2021/3/31	2020/6/30
(NT\$ million)			
Cash Equivalents	28,635	32,128	19,343
Risk-Free Banking Financial Product	5,265	3,752	15,416
Receivables	10,452	10,847	10,628
Other Receivables	3,376	6,316	2,597
Inventories	8,671	9,101	8,201
Current Assets	59,155	65,395	56,535
PP&E	20,213	21,708	25,126
Total Assets	86,675	94,318	88,275
ST Loans	14,616	21,203	17,815
Payables	12,402	14,498	14,490
Current Liabilities	33,307	42,942	38,188
LT Loans	10,547	8,297	7,881
Total Liabilities	50,749	58,161	52,180
Common Shares	4,067	4,067	4,067
Retained Earnings	4,535	4,203	2,907
Total Shareholder's Equities	35,926	36,156	36,094
Ratio Analysis:			
Quick Ratio	1.52	1.31	1.27
Current Ratio	1.78	1.52	1.48
ROE (YTD Annualized)	3.7%	3.8%	1.9%
Net Debt to Equity	Net Cash	Net Cash	0.18

Note: PP&E includes prepayments.



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